

# 经 济 学 (季 刊)

第 20 卷 第 1 期

(总第 79 期)

2020 年 10 月

## 目 录

### “严复经济学纪念讲座”论文

货币主义之困 ..... 帕特里克·博尔顿 1

### 评 论

货币主义的挽歌还是救赎? ..... 余永定 25

经济学理论的贫困——从博尔顿“货币主义之困”得到的启发  
..... 许成钢 35

### 论 文

资产减值信息与宏观经济预测 ..... 叶康涛 庄汶资 孙苇杭 43

经济政策不确定性与中国上市公司的资产组合配置  
——兼论实体企业的“金融化”趋势 ..... 刘贯春 刘媛媛 张 军 65

住房公积金制度的收入分配效应 ..... 卢云鹤 万海远 87

金融发展、地方政府帮助和私营企业银行贷款  
..... 柳 春 张 一 姚 炜 107

非权益众筹的亲社会动机及支持行为研究 ..... 姜婷凤 汤 珂 131

金融普惠、家庭贫困及脆弱性 ..... 尹志超 张栋浩 153

中国城际高铁与银行贷款成本  
——基于客户集中度风险的视角 ..... 陈胜蓝 刘晓玲 173

精准扶贫中的金融杠杆：绩效和激励 ..... 张海洋 颜建晔 193

监督者声誉提升机制的治理效应研究——来自签字审计师  
声誉提升的经验证据 ..... 李万福 王 宇 杜 静 张 怀 213

内生模型下财政分权对政府规模的影响机制——支出端分权与  
地方政府规模的非线性关系 ..... 张亚斌 阙 薇 235

房价中的优质教育溢价评估——以北京市为例  
..... 韩 璇 沈 艳 赵 波 257

市场邻近、供给邻近与企业生产率 ..... 席强敏 孙瑞东 277

温度变化对中国工业生产的影响及其机制分析  
..... 杨 璐 史京晔 陈晓光 299

土地流转能够影响农地资源配置效率吗? ——来自农村固定观察点的证据  
..... 盖庆恩 程名望 朱 喜 史清华 321

颜值与公平感知——基于中国劳动力动态调查数据的实证研究  
..... 徐淑一 林建浩 李捷瑜 341

# China Economic Quarterly

Vol. 20 No. 1

October, 2020

## CONTENTS

### Yanfu Memorial Lecture

The Poverty of Monetarism ..... Patrick Bolton 1

### Review

The Elegy or Redemption of Monetarism ..... Yongding Yu 25

The Poverty of Economic Theory—Inspired by Bolton’s “The Poverty of Monetarism”  
..... Chenggang Xu 35

### Papers

Assets Impairment Information and Gross Domestic Product Growth Forecasting  
..... Kangtao Ye Wenzhi Zhuang Weihang Sun 43

Economic Policy Uncertainty and Investment Portfolio Choice of Chinese Listed  
Companies—Further Discussion on the Financialization of Real Economy  
..... Guanchun Liu Yuanyuan Liu Jun Zhang 65

The Impact of Housing Provident Fund on Income Inequality in Urban China  
..... Yunhe Lu Haiyuan Wan 87

Financial Development, Local Government Help and Bank Credit Access of Chinese  
Private Firms ..... Chun Liu Yi Zhang Wei Yao 107

Prosocial Motivation and Supporting Behavior of Non-equity Crowdfunding  
..... Tingfeng Jiang Ke Tang 131

Financial Inclusion, Household Poverty and Vulnerability ... Zhichao Yin Donghao Zhang 153

High-Speed Railway and the Cost of Bank Loans—Based on the Perspective of  
Customer Concentration Risk ..... Shenglan Chen Xiaoling Liu 173

Financial Leverage in China’s Poverty Reduction: Performance and Incentives  
..... Haiyang Zhang Jianye Yan 193

The Effect of Reputation Improvement of Supervisors on Corporate Governance—Evidence  
from Signing Auditors’ Reputation Promotion  
..... Wanfu Li Yu Wang Jing Du Huai Zhang 213

Intrinsic Mechanism of Fiscal Decentralization’s Effect on Government Size—Threshold  
Effect Matters ..... Yabin Zhang Wei Que 235

Evaluation of Quality Education Premium in Housing Price—The Evidence  
from Beijing ..... Xuan Han Yan Shen Bo Zhao 257

Market Access, Supplier Access and Firm-Level Productivity  
..... Qiangmin Xi Ruidong Sun 277

The Effect of Temperature Changes on China’s Industrial Production and Mechanism  
Analysis ..... Lu Yang Jingye Shi Xiaoguang Chen 299

Can Land Rent Improve Land Allocation’s Efficiency? —Evidence from National Fixed  
Point Survey ..... Qingen Gai Mingwang Cheng Xi Zhu Qinghua Shi 321

Physical Appearance and Fairness Perception—An Empirical Study Based on China  
Labor-force Dynamics Survey ..... Shuyi Xu Jianhao Lin Jieyu Li 341